

Courtesy Cover Service

SUBJECT: Important information regarding your Checking Account.

BCFCU offers a service with your checking account called *Courtesy Cover*. There is no application or additional cost to have *Courtesy Cover*. You are only charged if you use it. Your BCFCU checking account already has Overdraft Protection. You may also have Overdraft Loan Protection with us. And now, *Courtesy Cover* offers an additional safeguard.

With our Overdraft Protection Service, you are charged \$2.00 to transfer funds from your Membership Savings Account to your Checking Account to cover each Non-sufficient funds (NSF) check. If you do not have enough funds in your savings or checking account, and do not have an Overdraft Protection Loan to cover your check, *Courtesy Cover* will clear your check and automatic withdrawal transactions. A *Courtesy Cover* fee of \$30.00 per item will be assessed and your account will be drawn to a negative balance. And most importantly, an embarrassing and awkward moment that a NSF check can cause is eliminated.

There is another benefit *Courtesy Cover* provides. Some merchants charge up to \$40.00 or more for a bounced check and some also charge late payment fees. *Courtesy Cover* may save you significant money in these situations and may prevent you from being reported to a check cashing system that would prevent your future checks from being cashed.

Courtesy Cover is a membership perk the Buckeye Community Federal Credit Union provides. To help ensure ongoing eligibility for this service, your account must be brought to a positive balance within thirty days of use. **Please see below for important eligibility requirements.**

Enjoy the convenience and peace of mind knowing that we've got you covered! If you have any questions regarding *Courtesy Cover*, or you do not wish the Credit Union to cover your checks, please contact us at (850) 223-7100.

COURTESY COVER ELIGIBILITY REQUIREMENTS

Courtesy Cover is only available with the use of a Buckeye Community Federal Credit Union checking account.

Buckeye Community Federal Credit Union may use *Courtesy Cover* to clear overdrafts as a result of a check or automatic withdrawal drawn upon non-sufficient funds in your checking account up to \$600.00. A per item *Courtesy Cover* fee will be assessed to your account (Refer to separate fee schedule on BCFCU web site or call (850)223-7100 for more information).

The covering of items is at the sole and absolute discretion of Buckeye Community Federal Credit Union, in addition to the following criteria:

1. If you are 18 years or older;
2. Your Buckeye Community Federal Credit Union checking account has been opened for more than 90 days;
3. Your Buckeye Community Federal Credit Union checking account has not had a negative balance of \$1.00 or more for more than 30 days;
4. You do not have delinquent loans of more than \$300.00 that have been delinquent for more than 14 days and;
5. Your Buckeye Community Federal Credit Union checking account has had deposits (transfers are not considered) totaling at least \$500.00 in the last 32 days.

You will have 30 days to return your checking account to a positive balance. Failure to do so will eliminate your future eligibility for *Courtesy Cover*, the possible closure of your account and other actions deemed appropriate by the Credit Union.

We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item.

We may limit the number of accounts eligible for *Courtesy Cover* to one per household. If you do not wish the Credit Union to cover your checks, contact us at 850-223-7100.