

# the source



Fall 2010  
Volume 1 • Number 108

Buckeye Community Federal Credit Union

## BCFCU Kicks Off Rebate Program

If you purchased a vehicle recently and obtained a loan through another financial institution or a dealer, refinance that loan with us—you may qualify for \$200 in cash.

To receive \$200 in cash, your existing vehicle loan must have at least 36 months remaining with a minimum balance of \$10,000. To receive \$100 in cash, your existing loan must have 18 to 35 months remaining with a minimum balance of \$5,000. The loan cannot be closed for at least 6 months—unless you trade your vehicles and you finance your new vehicle through BCFCU.

This special offer is open to members and non-members who are eligible for membership in BCFCU. We take care of all the paperwork and there is zero cost to you.

We believe BCFCU offers the most convenience, highest quality of service and best value. We want to demonstrate that to you through this special offer.



*Loan officers Cynthia Nowlin, standing, and Thorter Williams, sitting, give new member Denny Knight \$400 for bringing two vehicle loans to BCFCU.*

## BAUERFINANCIAL Recently Awarded Buckeye Community Federal Credit Union Their Highest Rating: Five Stars



Every bank and credit union in the US is required to file a detailed financial report with federal regulators four times a year. Bauer Financial analyzes

compliance, asset quality, and profitability, (Although credit unions are not-for-profit institutions, losses can impact capital and safety.) Upon completion of the analysis, a star rating is assigned based on a scale of zero to five stars, with five stars being the strongest. Bauer Financial provides unbiased, independent ratings of banks and credit unions. Safety and security are important in choosing a financial institution.

this data and classifies each bank and credit union based on a complex formula which includes a variety of factors such as capital, historical trends, loan delinquencies, reserves, charge-offs, regulatory

When you choose BCFCU for your primary financial institution, remember that BCFCU has received the highest possible rating for financial soundness and safety.

## Officials & Staff

### Board of Directors

David S. Sullivan..... Chairman  
Bob Lilliott..... Vice Chairman  
Brenda Carlton..... Secretary/Treasurer  
Link Claverie..... Member  
Sam Drawdy..... Member  
Clyde Hendry..... Member  
Roscoe Sheffield..... Member

### Supervisory Committee

Bob Lilliott..... Chairman  
Al Alexander..... Member  
Scott Barton..... Member  
Clay Bethea..... Member  
Lou Drawdy..... Member

### The Source

Charlton Knowles..... Editor  
Kathy Sauls..... Writer/Assistant Editor

### Office Staff

Charlton Knowles, CPA..... President  
Pam Rigoni-Parker..... Vice President  
Gil Williams..... Chief Operating Officer  
Darlene Lago..... Loan Dept. Supervisor  
Thorther Williams..... Asst. Loan Supv.  
Cynthia Nowlin..... Mortgage Rep.  
Whella Cannon..... Loans Representative  
Brenda Stalans..... Loans Representative  
Sherry Strickland..... Loan Officer  
Frances Edwards... Collections/Insurance  
Terri Collins..... Collections/Insurance  
Joleen Whitehead... Mem. Services. Supv.  
Holly Sullivan..... Asst. M. Serv. Supv.  
Diana Williams..... Member Services  
Hollie Durham..... Member Services  
Amber Hunter..... Member Services  
Shannon McKinney..... Member Services  
Tammy Morgan..... Member Services  
Megan Taylor..... Member Services  
Chelsea Walker..... Member Services  
Alicia Wallace..... Member Services  
Cyndi Worsham..... Member Services  
Marilyn Johnson..... Spec. Services Supv.  
Kathy Connell..... Special Services  
Susie Porter..... Special Services  
Laura Rowell..... Administrative Asst.  
Sondra Shaw..... Accounting Supv.  
Christy Praytor..... Accounting  
Tonya Jackson..... Accounting  
Ashley Snipes..... Accounting  
David McMullen..... Contract Services

### Address & Phone

1825 S. Jefferson St. • Perry FL 32348  
850-223-7100 • Fax 850-223-7191  
www.bcfcu.coop

### Office Hours

Lobby..... 8:00-5:00 M, Tu, Th, F  
Lobby..... 9:00-5:00 W  
Drive Thru..... 7:30-5:00 M  
Drive Thru..... 8:00-5:00 Tu  
Drive Thru..... 9:00-5:00 W  
Drive Thru..... 8:00-6:00 Th  
Drive Thru..... 7:30-6:00 F

### Important Phone Numbers

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Report lost credit cards to 1-800-808-7230.  
*You might want to put these numbers in a location you could reach in the event your wallet or purse was lost or stolen.*

Your savings federally insured to \$100,000  
**NCUA**

National Credit Union Administration, a U.S. Government Agency



# Celebrate with 186 Million Members Worldwide

October 21 is International Credit Union Day, a day designated to commemorate the credit union movement's history and achievement. Please stop by BCFCU on October 21 to help us celebrate with cake and punch!

Credit unions are recognized as a force of positive economic and social change around the world. There are over 54,000 credit unions serving members in 97 countries. The World Council of Credit Unions (WOCCU) assists credit unions in providing trustworthy and affordable financial services to rural communities and other areas not served by more traditional financial institutions. Two of the areas where the WOCCU is making a difference are in Afghanistan and Mexico.

In Afghanistan, men and women are getting the chance to experience democracy first-hand by voting at their local investment and finance cooperatives (credit unions).

In Mexico, credit union field officers physically take credit union services to the poor through new hand-held technology, giving them an affordable alternative to access financial services.

Remember, at BCFCU, you're not "just a customer" - you're a "member." Banks belong to shareholders, who hope to profit. Credit unions' earnings are returned to you and all other members in the form of better rates on loans and savings. Again, we hope you will celebrate the difference with us on October 21!

## TCHS Seniors Receive Mini Diplomas From BCFCU

*Danielle Worsham, a 2010 TCHS graduating senior, received a mini diploma from Charlton Knowles, BCFCU President. Danielle's mother (Cindy Worsham, BCFCU Member Service Rep) observed the presentation.*



**BCFCU will be closed on:**  
**November 11 (Veterans Day observance)**  
**and on**  
**November 25-26 (Thanksgiving observance)**

# Welcome Home - Real Estate for Sale

## Ready to Move In

3 bedroom/2 bath home/2,901 sq. ft.  
 Low-maintenance exterior.  
 409 Saxon Avenue \$150,000



## Convenient to Schools and Doctors' Offices

3 bedroom/2 bath home/ 1,876 sq. ft.  
 400 Ash Street \$130,000

**MAKE AN OFFER!!!**

*All reasonable offers will be seriously considered!!!*

## Yard Sales

BCFCU owns the lot immediately adjoining the credit union office. We are happy to support our community by making the property available to local service organizations for yard sales. If your organization would like to use the property, please coordinate the time and date with Gil Williams, 223-7104. BCFCU wants to avoid scheduling conflicts. Unfortunately, for liability reasons, we are unable to make the property available to individuals.

## Financial Tips

### Don't forget to use your BCFCU Credit Card

The holidays are just around the corner and there is pressure to purchase that perfect gift. To avoid long lines and crowded stores, more and more shoppers are choosing to shop online. In 2009, comScore[3] reported that consumers spent \$887M online on Cyber Monday (excluding travel), the second highest spending day of 2009. Cyber Monday is a marketing term for the Monday immediately following Black Friday (the Friday after Thanksgiving).

For those of you who shop online, we want to remind you of the benefits of using your BCFCU credit card for your online shopping. Recent changes in regulations have caused many card issuers to raise fees and interest rates as well as to reduce grace periods. BCFCU still charges no annual fee, has a 30 day grace period and our interest rate is fixed at 10.9% APR. Remember, BCFCU offers both VISA and MasterCard.

### Sometimes A Second Credit Card Makes Sense

Have you ever tried to purchase something and your transaction has been rejected? What if

you don't have any cash with you? Or another credit card? We believe it is prudent to have two credit cards so you can have a back up. BCFCU offers both VISA and MasterCard so you could choose to have one of each. Some members who are concerned with fraud choose to use one card with a low credit limit for all their online purchases to limit their exposure. We invite you to meet with one of our loan officers to explore the benefits of opening a second credit card with BCFCU.

### Pay-offs

If you are thinking of trading vehicles and you call the credit union for a payoff on an existing loan, be sure to ask for a ten day pay-off vs a one day pay-off. If you ask for the one day pay-off, by the time you finalize the purchase of a new vehicle, several days may have elapsed. When the company financing the new vehicle mails a check for the pay-off to BCFCU, the check is short by the amount of interest that has accrued for the two or three days that have elapsed. To avoid delays, be sure to ask for a ten day pay-off.

## Loan Rates

APR**	Approximate Repayment Period	Daily Per. Rate
<b>New Vehicles*</b>		
3.25%	24 Months	.00890%
3.75%	36 Months	.01027%
3.75%	48 Months	.01027%
3.75%	60 Months	.01027%
4.25%	72 Months	.01164%
<b>Used Vehicles*</b>		
4.25%	24 Months	.01164%
4.75%	36 Months	.01310%
5.25%	48 Months	.01438%
5.75%	60 Months	.01438%
6.00%	72 Months	.01644%
<b>New Boats*</b>		
6.25%	36 months	.01712%
6.75%	60 months	.01849%
<b>Used Boats*</b>		
7.25%	36 months	.01986%
7.75%	60 months	.02123%
<b>New RVs*</b>		
6.75%	60 months	.01849%
7.25%	84 months	.01986%
7.75%	120 months	.02123%
<b>Used RVs*</b>		
7.75%	60 months	.02123%
8.25%	84 months	.02260%
8.75%	120 months	.02397%
<b>Stock Secured*</b>		
Currently	Prime	
4.50%	+ 1%	.01233%
<b>Share Secured*</b>		
Currently	Share Rate	
4.50%+	+3%	.01233%
<b>Consumer Durable Goods*</b>		
7.25%	24 Months	.01986%
10.25%	48 Months	.028082%
<b>Vacation*</b>		
6.25%	12 months	.01712%
<b>Share Certificate</b>		
3.00%*	Based on Maturity	
*above certificate rate		
<b>Signature Loan*</b>		
9.25%	24 Months	.02534%
11.25%	36 Months	.03082%
13.25%	48 Months	.03630%
15.25%	60 Months	.04178%
<b>Signature Loan (Kwik Kash)*</b>		
10.00%	Revolving	.02739%
<b>VISA/MasterCard</b>		
10.9%	Revolving	.02986%
<b>Mortgages</b>		
quoted daily		

\*rates quoted for Beacon scores 750 and above and with loan incentives included

\*\* Annual Percentage Rate

# Investment Options

Savings	Ann% Rate*	Ann% Yield**
Less than \$5,000	0.25%	0.25%
\$5,000 – \$24,999	0.40%	0.40%
\$25,000 – \$49,999	0.60%	0.60%
\$50,000 or more	0.75%	0.75%

Compounded quarterly. No minimum balance.

## Checking

\$500 minimum to earn dividends .25%

No monthly service charges and compounds quarterly.

## Certificates

6 Months	1.00%	1.00%
<b>Regular &amp; IRA</b> 1 Year	1.25%	1.26%
<b>\$1000 minimum</b> 2 Year	1.50%	1.51%
3 Year	1.80%	1.81%
4 Year	2.00%	2.02%
5 Year	2.25%	2.27%

Rates updated weekly. Substantial penalty for early withdrawal.

## IRA Savings

Less than \$5,000	0.50%	0.50%
\$5,000 – \$24,999	0.75%	0.75%
\$25,000 – \$49,999	1.00%	1.00%
\$50,000 or more	1.50%	1.51%

\* Annual Percentage Rate

\*\* Annual Percentage Yield

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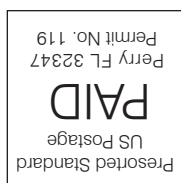
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